

**County of Placer, California**

**Capital Improvements Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended June 30, 2005**

	<u>Budgeted Amounts</u>		<u>Actual Budgetary Basis</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Use of money and property	\$ 368,725	\$ 368,725	\$ 1,402,067	\$ 1,033,342
Intergovernmental	6,208,578	6,416,078	1,503,615	(4,912,463)
Charges for services	-	-	12,616,376	12,616,376
Contributions and donations	135,000	135,000	-	(135,000)
Miscellaneous	187,220	412,570	62,470	(350,100)
Total revenues	<u>6,899,523</u>	<u>7,332,373</u>	<u>15,584,528</u>	<u>8,252,155</u>
<b>Expenditures</b>				
Capital improvement	<u>68,010,210</u>	<u>70,186,399</u>	<u>16,246,020</u>	<u>53,940,379</u>
Total expenditures	<u>68,010,210</u>	<u>70,186,399</u>	<u>16,246,020</u>	<u>53,940,379</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(61,110,687)</u>	<u>(62,854,026)</u>	<u>(661,492)</u>	<u>62,192,534</u>
<b>Other Financing Sources (Uses)</b>				
Proceeds from sale of capital assets	-	-	172,550	172,550
Transfers in	46,039,616	47,736,522	21,102,305	(26,634,217)
Transfers out	-	-	(440,836)	(440,836)
Total other financing sources (uses)	<u>46,039,616</u>	<u>47,736,522</u>	<u>20,834,019</u>	<u>(26,902,503)</u>
<b>Net change in fund balance, budgetary basis</b>	<u>\$ (15,071,071)</u>	<u>\$ (15,117,504)</u>	20,172,527	<u>\$ 35,290,031</u>
<b>Basis adjustments:</b>				
Encumbrances			<u>2,995,269</u>	
<b>Net change in fund balance, GAAP basis</b>			<u>\$ 23,167,796</u>	